

APWU 387 50/50 Club Termination Agreement

I, _____ agree to pay one hundred four dollars (\$104.00) for the year at a rate of four dollars (\$4.00) per pay period for a number in the APWU 387 – 50/50 Club. All members will pay the same one hundred four dollars per number per year, and must be signed up no later than Friday, December 12, 2014, to start in the 2015 club.

Fifty percent of the monies raised through the 50/50 club will be given to various charitable organizations throughout the year, and the other fifty percent will be given back to the members of the APWU 387 – 50/50 club by means of six (6) one hundred dollar (\$100.00) drawings for each month of the year, and several, (the number and amount to be determined after the actual number of participants is realized), larger drawings held at the November General Membership Meeting.

Each Member will be eligible for each drawing. In signing this agreement, participants agree to have four dollars taken from their bi-weekly USPS paycheck. This will be done by having APWU #387 adjust their APWU Dues accordingly. In the event that the participant's union dues paycheck deduction is insufficient, (for any reason) to cover their complete union dues, and 50/50 club membership, it will be **THE PARTICIPANT'S RESPONSIBILITY** to make sure that their share of the pool is up to date in advance of each drawing. The APWU Local #387 Executive Board shall be the final arbiter of all disputes. This agreement will continue through successive years unless the participant makes arrangements to terminate it with a termination agreement.

Name: _____ Date: _____

Signature: _____

Number issued: _____

